

# NEVADA

## BUSINESS-FRIENDLY

## LOW TAX ENVIRONMENT

- **No corporate income tax**
- **No personal income tax**
- **No franchise tax on income**
- **No inheritance or gift tax**
- **No unitary tax**
- **No estate tax**
- **Competitive sales and property tax rates**
- **Minimal employer payroll tax**

## GREATER RENO-SPARKS

### REAL PROPERTY AND PERSONAL PROPERTY TAXES

#### Average County Tax Rates

Washoe: 3.4943

Storey: 3.4601

Lyon: 3.3393



#### Real Property Tax:

-Taxable Value x .35 = Assessed Value

-Assessed Value x Tax Rate = Total Real Property Tax



#### Personal Property Tax:

-Actual Cost x Cost Index = Cost of Replacement

-Cost of Replacement x Percent Good = Taxable Value

-Taxable Value x .35 = Assessed Value

-Assessed Value x Tax Rate = Total Personal Property Tax

Use Nevada Dept. of Taxation personal property, cost conversion factor to calculate above assessed value.